



Protection with life insurance

Providing security for you and your family — today and tomorrow

Life insurance provides funds to your heirs exactly when they are needed, regardless of market or economic conditions. And while it can't replace all the richness you bring to your loved ones, your life insurance policy can give you a tangible way of offering meaningful and lasting support during a difficult time to the people who matter most to you.

How does it work?

Life insurance can provide immediate funds — as an income tax-free death benefit — to the beneficiary(ies) you name in your policy. With proper planning, this means your loved ones will receive your policy's proceeds directly (without probate) on an income- and estate-tax-favored basis (under current law).¹

Securing funds for a variety of needs

A life insurance policy allows you to financially protect your family and can be used to:



Pay off a mortgage or other large debts



Fund education or retirement goals



Cover the contributions provided by a non-earning spouse (e.g., caring for children and/or home).

What are the choices?

You can choose to buy:

- Term life insurance, which secures financial protection for a specified period of time and is the least expensive policy you can buy, or
- Permanent life insurance — such as universal life, indexed universal life and variable universal life — which can ensure financial protection for your whole life. A permanent policy may also provide benefits during your life, including:
 - **Supplemental income** (e.g., during retirement)
 - **Help with paying for long-term care expenses***
 - **Added financial security during a critical illness***

Act today!

In short, both permanent and term life insurance can satisfy the fundamental purpose of a life insurance policy, which is to safeguard the financial security of the ones you love. Plus, a permanent policy can help you address other needs that support your goals for the future. Talk to your financial professional today about which choice can help you secure the future you want.

Life insurance that rewards healthy living

Did you know that your life insurance can also help you pursue living a longer and healthier life? John Hancock Vitality life insurance — available with both our term and permanent policies — helps protect your financial future while offering you significant savings and rewards for the everyday things you do to live a healthy life

*This can be achieved by adding long-term care and critical-illness type riders. These types of riders generally have additional costs.

1. Life insurance death benefit proceeds are generally excludable from the beneficiary's gross income for income tax purposes. There are a few exceptions such as when a life insurance policy has been transferred for valuable consideration

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Loans and withdrawals will reduce the death benefit and the cash surrender value, and may cause the policy to lapse. Lapse or surrender of a policy with a loan may cause the recognition of taxable income. Withdrawals in excess of the cost basis (premiums paid) will be subject to tax and certain withdrawals within the first 15 years may be subject to recapture tax. Additionally, policies classified as modified endowment contracts may be subject to tax when a loan or withdrawal is made. A federal tax penalty of 10% may also apply if the loan or withdrawal is taken prior to age 59 ½. Withdrawals are generally available after the first policy year.

Vitality is the provider of the John Hancock Vitality Program in connection with policies issued by John Hancock.

Insurance products are issued by John Hancock Life Insurance Company (U.S.A.) Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595.

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