

Income options for the retirement you envision

INCOME STREAM® COMPARISON

You have goals and objectives when it comes to retirement planning. One way to help you pursue those goals could be income from a variable annuity. Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks, and may lose value. In addition, earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. An Income Stream, elected with any of the LifeGuard Freedom® suite of living benefits for an additional charge, provides you flexible and cost-conscious withdrawal options. This allows you to select a specific Income Stream for your unique retirement needs.

INCOME STREAM FACTS:

- The percentage received¹ is based on age at first withdrawal, but the guaranteed annual withdrawal amount (GAWA) may increase upon a step-up.
- The Lifetime Income² guarantee that comes after age 59½ gives you a percentage of the guaranteed withdrawal balance, every year for the rest of your life.
- Lifetime Income is guaranteed not to decrease unless an excess withdrawal³ is taken, which will affect the amount you receive in subsequent years.

Income Stream Options¹

| Age ⁴ range | Max (Single) | Max (Joint) | Value (Single) | Value (Joint) |
|------------------------|--------------|-------------|----------------|---------------|
| 35-64 | 3.75% | 3.40% | 3.25% | 2.90% |
| 65-74 | 5.00% | 4.40% | 4.25% | 3.90% |
| 75-80 | 5.25% | 4.90% | 4.75% | 4.40% |
| 81+ | 5.50% | 5.40% | 5.25% | 4.90% |

Income Stream Charges⁵

| Benefit | Bonus | Max (Single) | Max (Joint) | Value (Single) | Value (Joint) |
|---|-------|---------------|-------------|----------------|---------------|
| LifeGuard Freedom Flex® I and Annual Step-ups | 5% | 1.35% | 1.35% | 0.70% | 0.90% |
| LifeGuard Freedom Flex I and Annual Step-ups to the Highest Quarterly Anniversary Value | | 1.50% | 1.50% | 0.85% | 1.05% |
| LifeGuard Freedom Flex II and Annual Step-ups | 6% | 1.45% | 1.45% | 0.80% | 1.00% |
| LifeGuard Freedom Flex II and Annual Step-ups to the Highest Quarterly Anniversary Value | | 1.60% | 1.60% | 0.95% | 1.15% |
| LifeGuard Freedom Flex III and Annual Step-ups | 7% | 1.60% | 1.60% | 0.95% | 1.15% |
| LifeGuard Freedom Flex III and Annual Step-ups to the Highest Quarterly Anniversary Value | | 1.75% | 1.75% | 1.10% | 1.30% |
| LifeGuard Freedom Net® and Annual Step-ups | 6% | 1.60% | 1.60% | 0.95% | 1.15% |
| LifeGuard Freedom Net and Annual Step-ups to the Highest Quarterly Anniversary Value | | 1.75% | 1.75% | 1.10% | 1.30% |
| LifeGuard Freedom Flex DB and Annual Step-ups* ⁶ | 6% | 1.45% + 0.80% | N/A | 0.80% + 0.80% | N/A |
| LifeGuard Freedom Flex DB and Annual Step-ups to the Highest Quarterly Anniversary Value* | | 1.60% + 0.80% | N/A | 0.95% + 0.80% | N/A |

* LifeGuard Freedom Flex DB is not available with joint life options. Not all Income Streams may be offered at all times (please check with your financial professional for current availability).

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.

Jackson® is the marketing name for Jackson National Life Insurance Company®.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency

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To learn more about the LifeGuard Freedom suite of benefits, including the Income Stream options, call your financial professional today.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.

The latest income date allowed is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit and one add-on death benefit may be elected per contract.

Income Stream[®] and the underlying LifeGuard Freedom[®] benefit can only be elected together and, once elected, may not be canceled or changed. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under the option. LifeGuard Freedom Flex[®], LifeGuard Freedom Flex with Joint Option, LifeGuard Freedom Net[®], and LifeGuard Freedom Net with Joint Option are available ages 35-80 at election. LifeGuard Freedom Flex DB is available ages 35-75 at election. LifeGuard Freedom Flex DB is not available with joint life options.

At election, the guaranteed withdrawal balance (GWB) is equal to net premium (minus any applicable taxes) subject to a maximum of \$10 million.

¹ The guaranteed annual withdrawal amount (GAWA) percentage is determined at the time of first withdrawal.

² On the contract anniversary on or immediately following the designated life's attained age 59½, the for-life guarantee becomes effective provided: 1) the contract value is greater than zero and 2) the contract has not been annuitized. If the designated life is age 59½ on the effective date of the endorsement, then the for-life guarantee becomes effective on that date. All withdrawals

reduce the GWB and, depending on the amount of withdrawals taken, adjusted for any GWB step-ups and any applicable bonus, the guaranteed annual withdrawal amount (GAWA) may be reset to a lower amount when the for-life guarantee becomes effective.

³ All withdrawals, including systematic withdrawals, required minimum distributions (RMDs), and free withdrawals, apply to the total amount withdrawn in a contract year. The RMD withdrawal must be for this contract only and the owner must specify that the withdrawal is an RMD.

Impact of excess withdrawals: If at the time of withdrawal the sum of all withdrawals taken in a contract year is greater than the GAWA or RMD, the dollar-for-dollar portion is equal to the greater of (a) the GAWA or the RMD less all prior partial withdrawals made in the current contract year or (b) zero. The GWB is equal to the greater of (a) the GWB prior to the partial withdrawal less the dollar-for-dollar portion reduced for the excess withdrawal amount in the same proportion as the contract value is reduced or (b) zero. The GAWA is reduced for the excess withdrawal amount in the same proportion as the contract value. Rules may vary upon spousal continuation or if the for-life guarantee is not in effect.

Election of 72(t)/72(q) distributions may not be appropriate on contracts with a living benefit. Withdrawals taken under IRC 72(t)/72(q) are not considered required minimum distributions for purposes of preserving the guarantees under the guaranteed minimum withdrawal benefit (GMWB). 72(t)/72(q) distributions under a GMWB will have the same effect as any withdrawal or excess withdrawal.

⁴ The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement may provide a more reliable forecast of your needs to make withdrawals prior to the ages where certain benefit features are locked in. Conversely, the younger ages may provide less reliable forecasts. Consult your financial professional or retirement planning agent as to the amount of money and age of the owner/annuitant and the value to you of potentially limited downside protection this GMWB may provide.

⁵ The total annual charges are calculated as a percentage of the GWB and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options. For LifeGuard Freedom Flex DB, the Fixed Account Options are not available and a portion of the charge is calculated as a percentage of the GWB and a portion is calculated as a percentage of the GMWB death benefit; both fees are deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options only. On each 5th contract anniversary following the effective date of the endorsement, the company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the contract data pages. If the Fixed Account Minimum Value of any Fixed Account has been reached, charges will not be taken from that Fixed Account but will be taken pro rata from any Fixed Accounts that have not reached the Fixed Account Minimum Value and the Variable Investment Options. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

⁶ At election, the GMWB death benefit is equal to the GWB. Upon any premium payment, the GMWB death benefit is increased by the amount of the premium payment subject to a maximum of \$10 million. Withdrawals up to the GAWA or RMD will not reduce the GMWB death benefit. Withdrawals in excess of the GAWA or RMD will reduce the GMWB death benefit pro rata for the excess amount. The GMWB death benefit is not adjusted for bonuses, step-ups, or the application of the GWB adjustment. The GMWB death benefit is terminated if the contract value falls to zero. If elected, the Fixed Account Options are not available.

Variable annuities (VA775, VA775-CB1, ICC18 VA775, ICC18 VA775-CB1, VA775-RLC, ICC18 VA775-RLC) are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and are distributed by Jackson National Life Distributors LLC, member FINRA. These contracts have limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Oregon Endorsement Numbers: LifeGuard Freedom Flex (Annual Step-Ups: ICC19 7765 & ICC19 7765-S, Annual to HQAV Step-Ups: ICC19 7766 & ICC19 7766-S); LifeGuard Freedom Flex w/Joint Option (Annual Step-Ups: ICC19 7767 & ICC19 7767-S, Annual to HQAV Step-Ups: ICC19 7768 & ICC19 7768-S); LifeGuard Freedom Net (Annual Step-Ups: ICC19 7771 & ICC19 7771-S, Annual to HQAV Step-Ups: ICC19 7772 & ICC19 7772-S); LifeGuard Freedom Net w/Joint Option (Annual Step-Ups: ICC19 7773 & ICC19 7773-S, Annual to HQAV Step-Ups: ICC19 7774 & ICC19 7774-S); LifeGuard Freedom Flex DB (Annual Step-Ups: ICC19 7769 & ICC19 7769-S, Annual to HQAV Step-Ups: ICC19 7770 & ICC19 7770-S).

Add-on living benefit availability and certain terms may vary by firm.

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