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FOR IMMEDIATE RELEASE

Benjamin F. Edwards Closes Significant Transaction in the Geospatial Industry

St. Louis, April 12, 2024 – The investment banking team at Benjamin F. Edwards served as the exclusive sell-side advisor to St. Louis-based Surdex Corporation (“Surdex” or the “Company”) in its sale to Bowman Consulting Group Ltd. (“Bowman”).

Surdex was founded in 1954 and is recognized as a leading geospatial, mapping, and data-services provider. Using state-of-the-art sensors and software, the Company serves private industry and is a leading provider of geospatial and mapping services to the U.S. government and other state agencies. On Thursday, April 4, Surdex was acquired by Bowman, a national engineering services firm delivering infrastructure solutions to customers who own, develop, and maintain the built environment.

Benjamin F. Edwards Chairman & CEO Tad Edwards said that Edwards is well-equipped to handle the investment banking needs of companies such as Surdex.

“Our group’s senior investment bankers have over 100 years of collective investment banking experience providing a full range of M&A services and corporate finance advice to business owners and company leaders,” Tad said. “Our approach is to understand the strategic and financial objectives of each client, and then structure the engagement to meet the client’s needs by providing the optimal solution.”

Edwards Chief Operating Officer and Director of Capital Markets Doug Rubenstein said the Surdex deal exemplifies the firm’s niche investment banking presence.

“The investment banking group is an established growing middle-market mergers and acquisitions and capital-raising financial advisory practice. Our team has a highly successful record of selling companies and providing guidance on capital requirements, structure, and availability.”

“Surdex is recognized as a leader within the geospatial and mapping industries. Its high-tech capabilities and best-in-class quality have resulted in a loyal customer base. The Company is well-positioned for continued success as consumption of geospatial data among consumers,

businesses and governments continues to accelerate,” said Shelby Schagrin, managing director and head of Investment Banking. “Benjamin F. Edwards ran a highly competitive process for the Company, which resulted in a successful outcome for Surdex shareholders.”

Benjamin F. Edwards Investment Banking

Benjamin F. Edwards’s Investment Banking group is a boutique investment bank with a focus on selling middle-market companies. The Investment Banking team focuses on advising clients primarily in the consumer, business services, and industrial sectors; with a specialty in the pet industry. The team has a highly successful record of selling companies. For more information about Benjamin F. Edwards’s Investment Banking Group, please visit the firm’s website, <https://benjaminfedwards.com/your-investment-needs/investment-banking/>.

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2024-0987 Exp. 4/30/2025